

NOTICE OF AN ANNUAL GENERAL MEETING



SAPOA BOARD

Notice is hereby given that the Annual General Meeting of the Members of the South African Property Owners Association NPC (“the Company”), will be held on Wednesday, 20 September 2023 at (17h15) South African (SA) Standard Time (subject to any adjournment, postponement or cancellation) and at Sun City Resort, R556, Sun City, 0316 in terms of paragraph 15.4 of the Memorandum of Incorporation, read together with Section 61 of the Companies Act, to consider, and if deemed fit, pass with or without modification, the resolutions as set out in this notice.

PURPOSE

The purpose of the Annual General Meeting is to transact the business set out in the agenda below

AGENDA

1. Consideration of the audited annual financial statements of the company, including the reports of the directors for the year ended 31 December 2022.
2. Appointment and fixing of the remuneration of the auditors.
3. To consider and, if deemed fit, approve, with or without modification, the resolutions as set out in this notice.
4. The record date on which members must be recorded as such in the register maintained by the Company for the purpose of being entitled to attend and vote at the annual general meeting is 31 July 2023.
5. Meeting participants (including members and proxies) are required to provide reasonably satisfactory identification before being entitled to attend or participate in a member’s meeting. Forms of identification include valid identity documents, driver’s licences and passports.

VOTING INSTRUCTIONS

In terms of the Companies Act, any member entitled to attend and vote at the above AGM, may appoint one or more persons as proxy to attend and speak and vote in his stead. A proxy need not be a member of the company. Forms of proxy must be deposited at the office of the Company not later than 15 September 2023 before the time fixed for the meeting (excluding Saturdays, Sundays, and public holidays).

Voting on all resolutions will take place by a show of hands. Every member of the Company who is present at the AGM or is represented by proxy shall have one vote.

Majority is required for the adoption of resolutions.

Votes recorded as abstentions are not taken into account for purposes of determining the final percentage of votes cast in favour of the resolutions. This is in line with the Companies Act.

BY ORDER

Director
NA Gopal (Chief Executive Officer)